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ISTANBUL CHAMBER OF COMMERCE
STRATEGIC RESEARCH CENTER

MONTHLY ECONOMIC BULLETIN

AUGUST 2026

Recent Developments in the Turkish Economy

01-31
Jully

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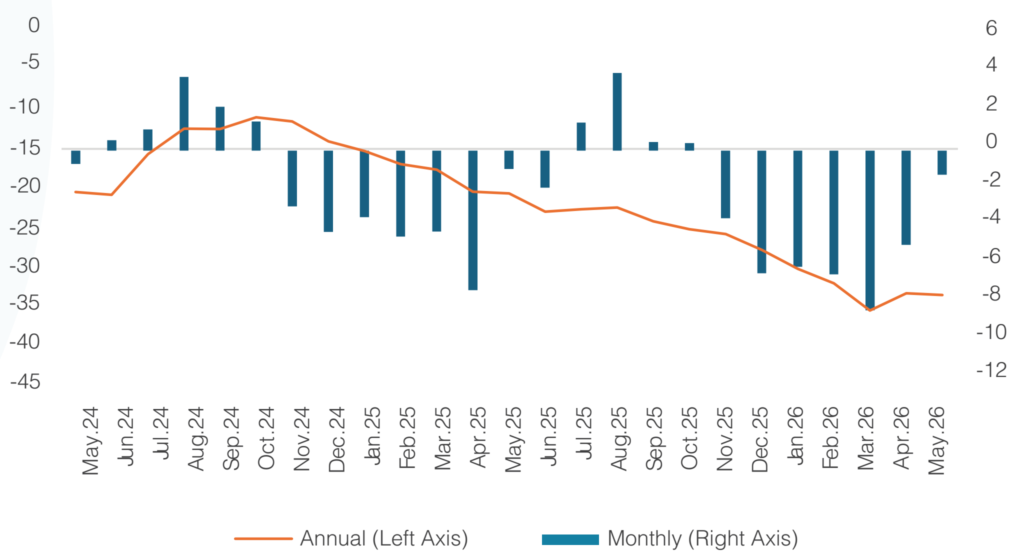
Balance of Payment

The current account recorded a deficit of USD 1.5 billion in May 2026, bringing the 12-month cumulative current account deficit to USD 37.3 billion. Excluding gold and energy, the current account posted a surplus of USD 3.6 billion. The balance-of-payments-defined foreign trade deficit stood at USD 4.3 billion, while net inflows from the services balance were USD 5.2 billion, driven mainly by transportation and travel .

On the financing side, direct investment recorded a net outflow of USD 455 million while portfolio investment recorded a net outflow of USD 3.1 billion as non-residents were net sellers in equity and government debt securities markets. Consequently, official reserves decreased by USD 3.3 billion in May.

Current Account (May 2024 – May 2026, Monthly & Annual, Billion $)



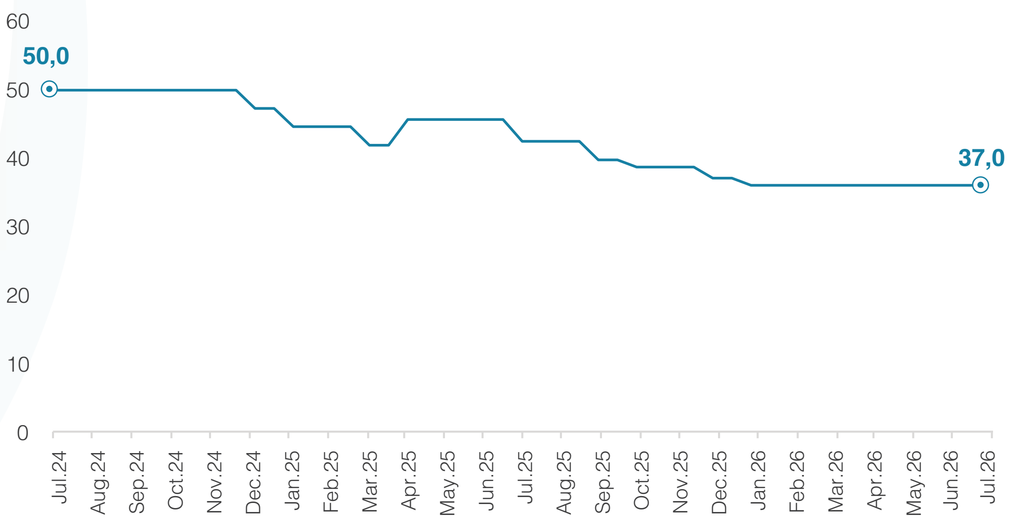
Source: CBRT

CBRT Policy Rate

The Central Bank of the Republic of Türkiye (CBRT) kept its one-week repo auction rate, the policy rate, unchanged at 37%. The Bank also maintained the overnight lending rate at 40% and the overnight borrowing rate at 35.5%. According to the CBRT, the underlying trend of inflation eased slightly in June, although leading indicators point to a temporary rise in July. Amid heightened uncertainties from geopolitical developments, energy prices have resumed an upward trend, and the Committee noted that the impact of these developments on the inflation outlook will be closely monitored. It is noted that recent data point to an increasingly pronounced weakening in domestic demand.

The CBRT emphasized that its tight monetary policy stance, to be maintained until price stability is achieved, will continue to strengthen the disinflation process through demand, exchange rate and expectations channels.

CBRT Policy Rate (July 2024 - July 2026, %)



Source: CBRT

The Rates of Real Returns Generated By Financial Investment Instruments

On a monthly basis, government domestic debt instruments recorded the highest real return in June 2026 with 2.42%, followed by deposit interest with 2.17%. The US dollar also generated a real return of 0.85%. In contrast, gold posted the sharpest monthly real loss at 6.64%, while the euro and BIST 100 Index also generated negative real returns.

On an annual basis, the BIST 100 Index recorded the highest real return with 14.34%, followed by gold with 12.60%. Government domestic debt instruments and deposit interest posted limited real gains of 3.62% and 2.04%, respectively. Meanwhile, foreign exchange instruments remained in negative territory, with the euro declining by 11.38% and the US dollar by 11.26% in real terms.

The Real Returns Generated by Means of Financial Investment, June 2026

	Real Profit (CPI)*		
Period	Monthly	Quarterly	Annual
Deposit Interest	2,17	2,07	2,04
BIST 100	-2,36	1,96	14,34
US Dollar	0,85	-2,15	-11,26
Euro	-0,62	-2,51	-11,38
Gold /Ingot)	-6,64	-16,29	12,60
Government Domestic Debt Instruments	2,42	-0,78	3,62

** Real returns are calculated based on the Consumer Price Index (CPI).*

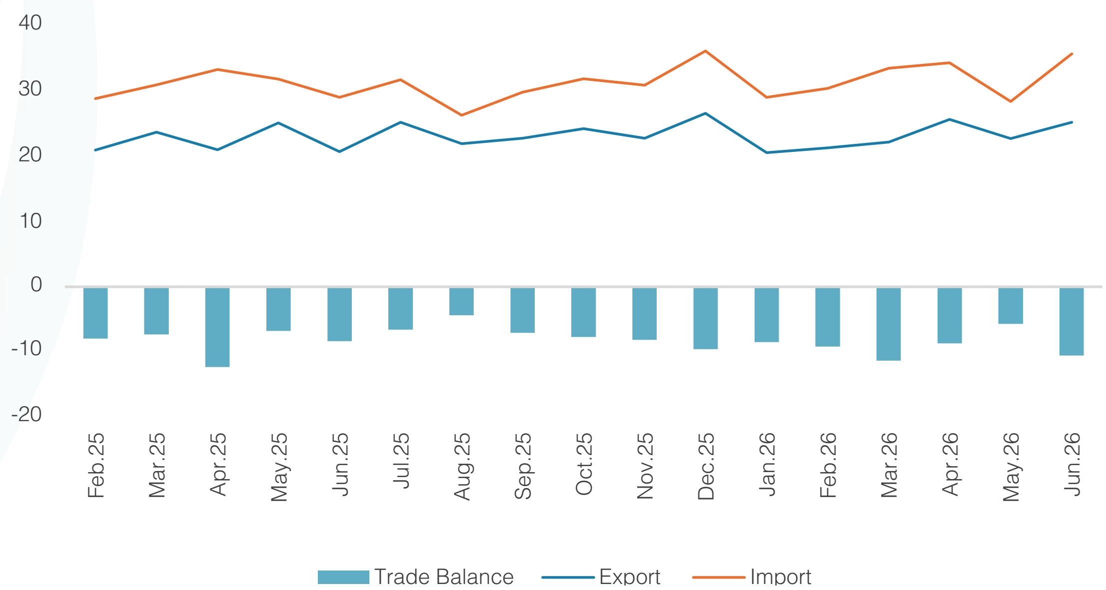
Source: TURKSTAT

Foreign Trade Statistics

In June 2026, exports rose 21.7% on an annual basis to USD 24.915 billion while imports increased 23.0% to USD 35.285 billion. The foreign trade deficit widened 26.2% on an annual basis, rising from USD 8.218 billion to USD 10.370 billion and the export-to-import coverage ratio declined from 71.4% to 70.6%. Excluding energy products and non-monetary gold, exports increased 23.2% to USD 23.302 billion and imports rose 24.3% to USD 28.016 billion with the deficit on this basis at USD 4.713 billion.

Germany led export destinations at USD 1.971 billion, followed by the United States with USD 1.539 billion, Italy with USD 1.352 billion, the United Kingdom with USD 1.258 billion and Spain with USD 1.117 billion, together accounting for 29.0% of total exports. China led import origins at USD 5.276 billion, followed by the Russian Federation with USD 3.673 billion, Germany with USD 2.463 billion, the United States with USD 1.872 billion and Italy with USD 1.384 billion, together accounting for 41.6% of total imports.

Foreign Trade Statistics (Billion $)



Source: TURKSTAT

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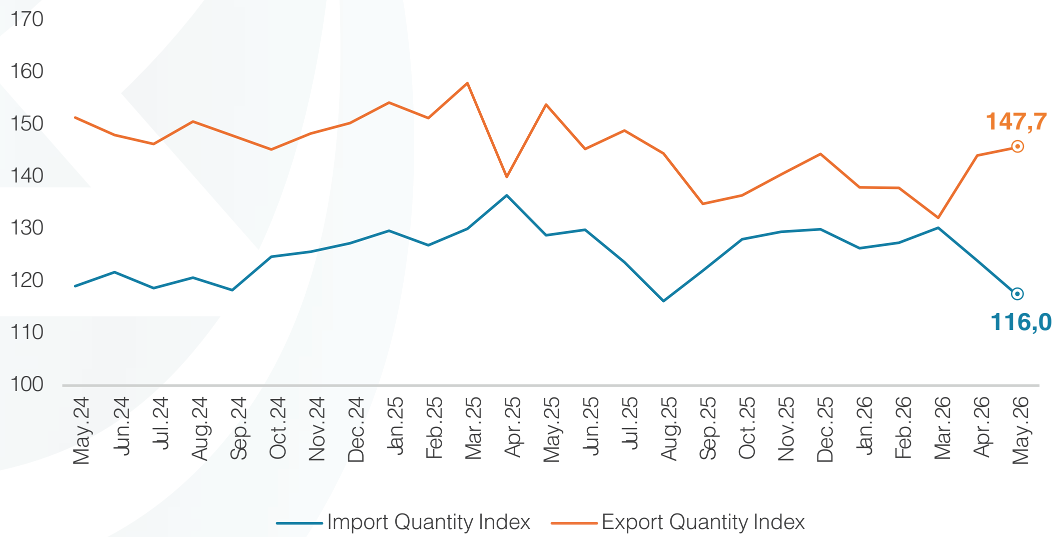
Foreign Trade Indices

Foreign trade price indices showed limited change in May 2026, with both export and import unit values rising by 14.2% on an annual basis.

On a seasonally and calendar adjusted basis, the export quantity index increased by 1.2% on a monthly basis in May 2026, whereas the import quantity index decreased by 6%.

Meanwhile, the terms of trade – calculated as the ratio of the export unit value index to the import unit value index – stood at 89.6 in May 2026, compared with 89.5 in May 2025, pointing to an increase of 0.1 points on an annual basis.

Foreign Trade Quantity Indices (May 2024 – May 2026, Seasonally Adjusted)



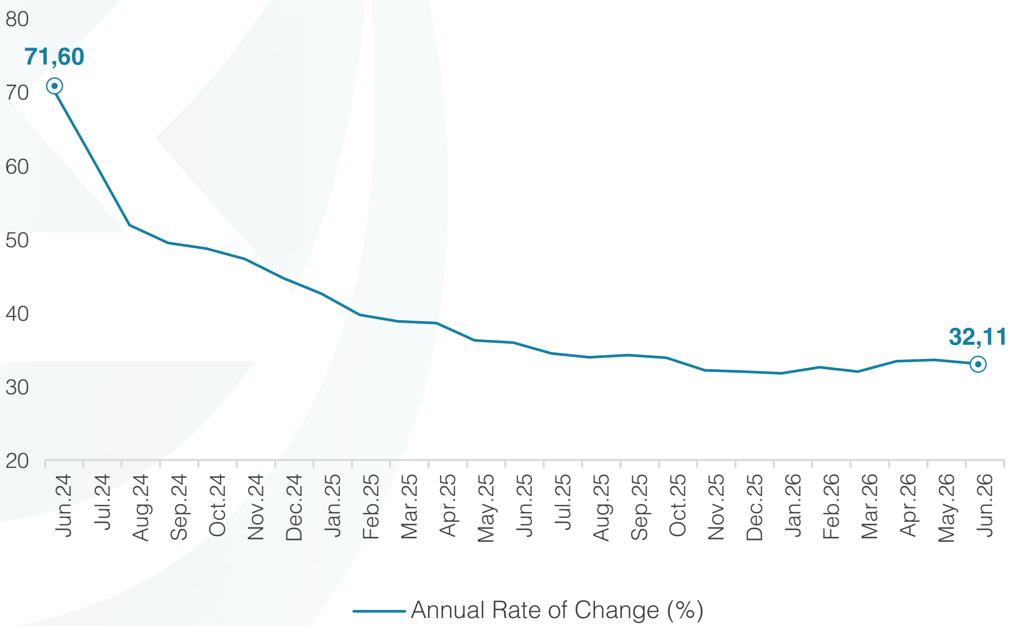
Source: TURKSTAT

"Calculated as the ratio of the export unit value index to the import unit value index" iTOSAM ISTANBUL CHAMBER OF COMMERCE STRATEGIC RESEARCH CENTER

Consumer Price Index

Consumer prices increased by 0.99% on a monthly basis and 32.11% on an annual basis in June 2026. The cumulative increase since December 2025 reached 17.76%, while the 12-month average inflation rate stood at 32.03%. Core CPI (B index) increased by 1.66% on a monthly basis and 31.18% on an annual basis.

TURKSTAT CPI Annual Rate of Change (General Index, June 2024 - June 2026, %)



Source: TURKSTAT

Core Inflation Indicator B: A special aggregate CPI indicator that excludes unprocessed food, energy, alcoholic beverages, tobacco and gold.

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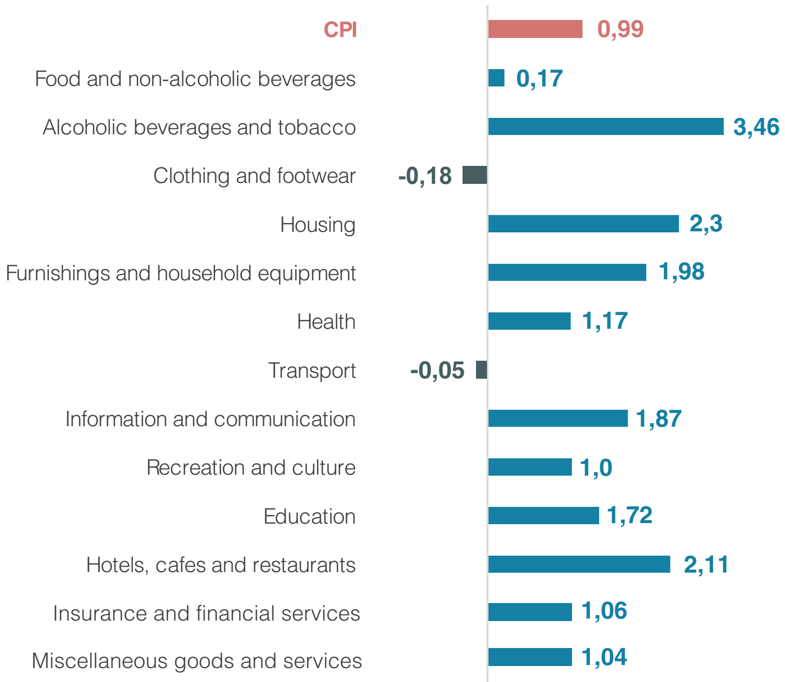
Consumer Price Index

Among the expenditure groups with the highest weights, housing, water, electricity, gas and other fuels increased by 2.30% on a monthly basis. Food and non-alcoholic beverages rose by 0.17%, while transportation decreased by 0.05%.

Among the CPI basket's highest-weighted expenditure groups, food and non-alcoholic beverages rose 35.45% year-on-year, followed by transportation at 31.15% and housing, water, electricity, gas and other fuels at 45.14%.

The Monthly Rates of Change in CPI Main Expenditure Groups (June 2026, %)



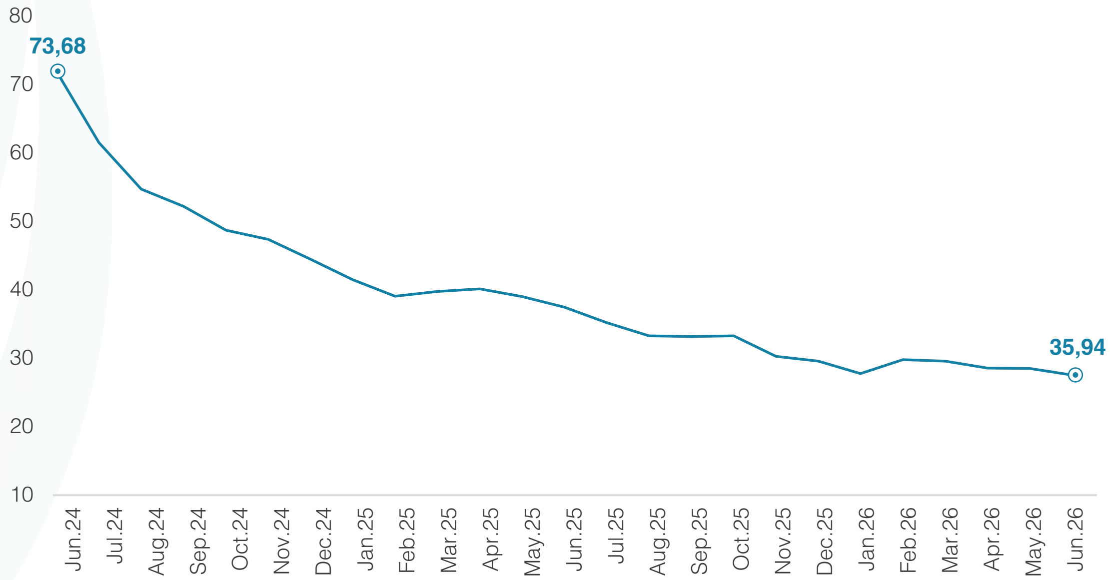
Source: TURKSTAT

Istanbul Consumer Price Index

Istanbul Consumer Price Index increased by 1.14% on a monthly basis and by 35.94% on an annual basis in June 2026.

Price increases were observed across communication, alcoholic beverages and tobacco, and household goods, along with housing, and food and non-alcoholic beverages. Clothing and footwear, and transportation recorded price decreases.

Istanbul CPI, Annual Rate of Change (June 2024 - June 2026, %)



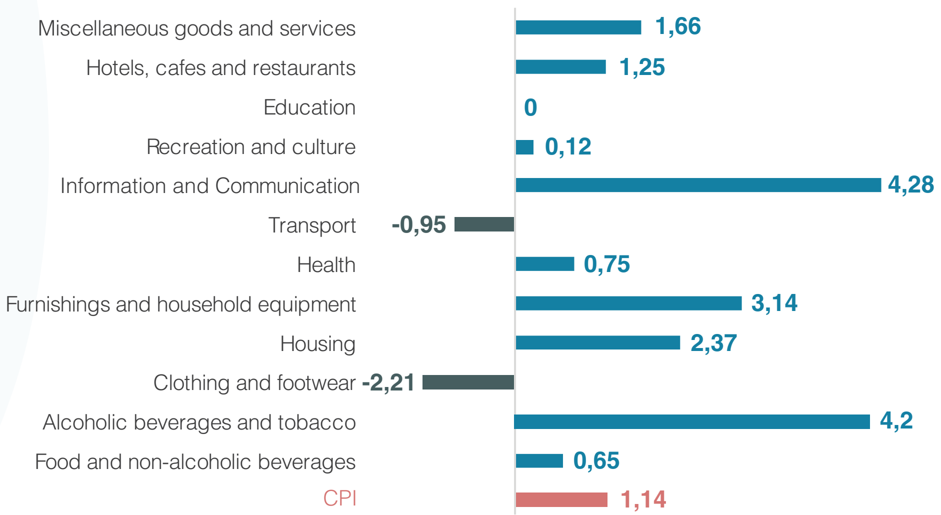
Source: Istanbul Chamber of Commerce

Istanbul Consumer Price Index

Among the highest-weighted expenditure groups, housing recorded the largest monthly increase at 2.37%. Food and non-alcoholic beverages rose by 0.65%, while transportation decreased by 0.95%.

On an annual basis, housing increased by 46.29%, food and non-alcoholic beverages by 37.21%, and transportation by 27.88%.

The Monthly Rates of Change in CPI Main Expenditure Groups (June 2026, %)



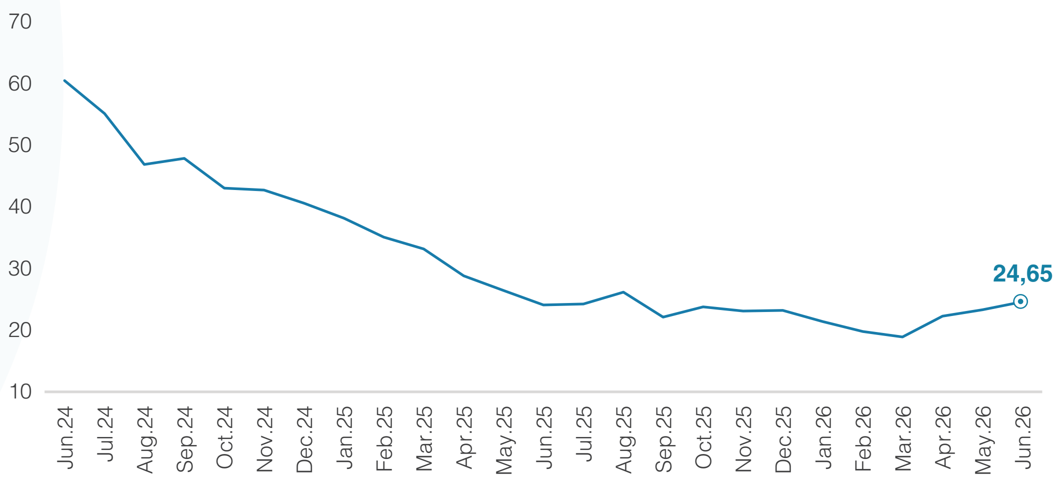
Source: Istanbul Chamber of Commerce

ICOC Wholesale Price Index

The Wholesale Price Index in Istanbul rose by 3% on a monthly basis and 24.65% on an annual basis in June 2026.

Wholesale food products advanced 2.85% on a monthly basis. Pulses led the group's gains, up 11.47%, followed by industrial plants at 4.36%, while fruits fell 1.86% and tobacco, coffee and tea declined 0.38%. Unprocessed materials increased 8.18%, with unprocessed plant materials up 13.45% and unprocessed animal materials up 2.54%. Minerals edged up 0.51%. Textiles showed no change. Construction materials gained 0.79%, while fuel and energy rose 3.23%. Chemical products added 0.14% on a monthly basis.

Wholesale Price Index, Annual Rate of Change (June 2024 - June 2026, %)



Source: Istanbul Chamber of Commerce

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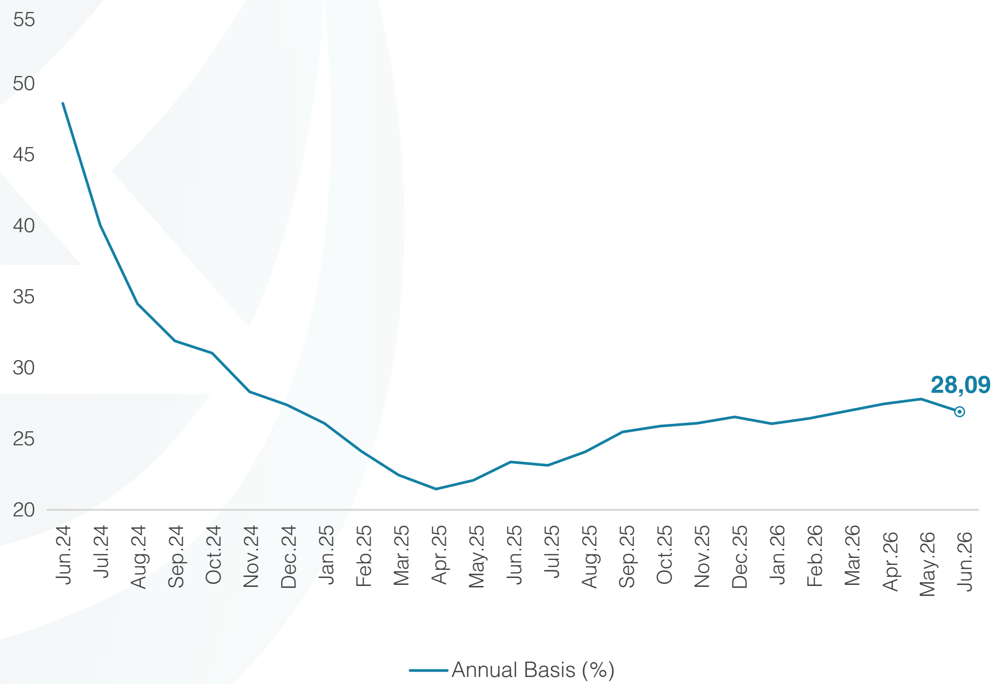
Domestic Producer Price Index

D-PPI increased by 1.8% on a monthly basis and 28.09% on an annual basis in June 2026.

Among the four main industrial sectors, annual price growth ranged widely – from 4.12% in electricity, gas, steam and air conditioning to 53.5% in mining and quarrying, with manufacturing and water supply rising 29.65% and 29.26%, respectively.

By main industrial grouping, annual increases were led by non-durable consumer goods at 31.42%, followed by durable consumer goods at 28.97%, intermediate goods at 27.89%, energy at 24.93%, and capital goods at 23.01%.

Annual Rate of Change in D-PPI (June 2024 - June 2026, %)



Source: TURKSTAT

Domestic Producer Price Index (D-PPI) measures the average change over time in the selling prices received by domestic producers for goods produced and sold within the domestic market.

Non-Domestic Producer Price Index

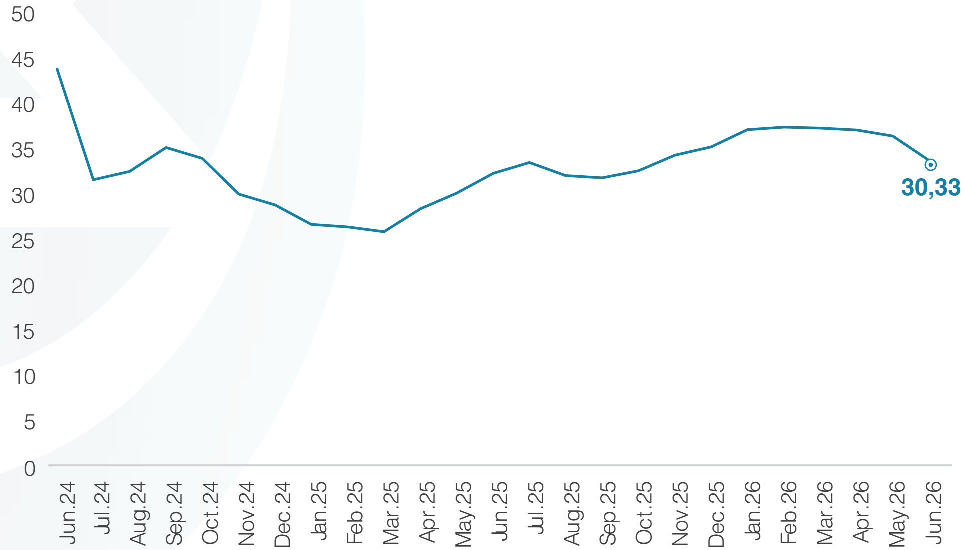
The Non-Domestic Producer Price Index (ND-PPI) increased by 0.46% on a monthly basis and 30.33% on an annual basis in June 2026.

By sector, the annual rate of change stood at 45.13% in mining and quarrying and 30.08% in manufacturing.

Among main industrial groupings, energy recorded the sharpest monthly move, declining 13.08%. All other groups posted increases: intermediate goods rose 2.32%, non-durable consumer goods 1.75%, durable consumer goods 1.02%, and capital goods 0.84%.

On an annual basis, energy recorded the highest increase at 61.56%, followed by 33.96% in non-durable consumer goods, 31.79% in durable consumer goods, 30.85% in intermediate goods and 20.69% in capital goods.

Non-Domestic Producer Price Index, Annual Rate of Change (June 2024 - June 2026, %)



Source: TURKSTAT

> **Non-Domestic Producer Price Index (ND-PPI)** measures the average change over time in the selling prices of domestically produced goods sold to foreign markets

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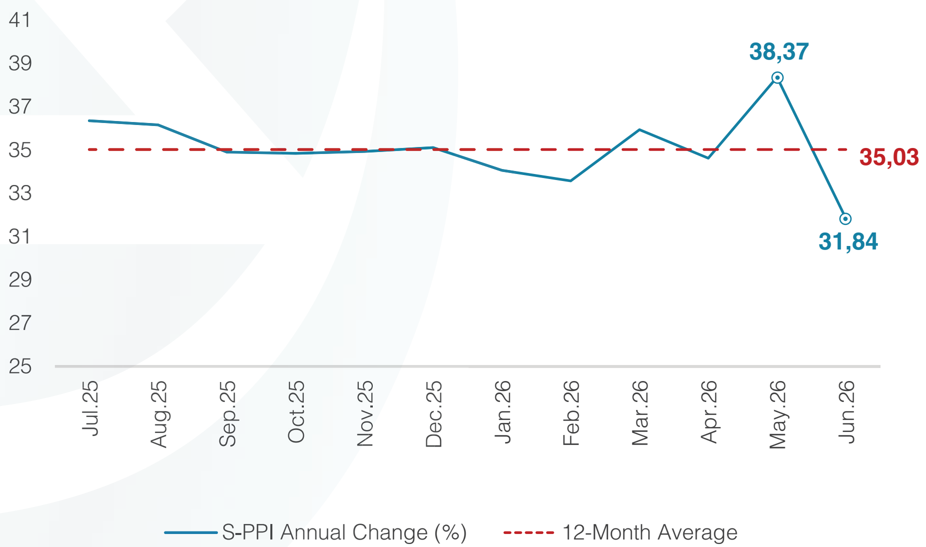
Services Producer Price Index

The Producer Price Index for Services fell by 0.22% on a monthly basis in June, marking the first monthly decline since November 2025. The annual rate of increase stood at 31.84%, remaining 3.2 percentage points below the twelve-month average change rate of 35.03%.

Among main service groups, the highest annual increase was recorded in transportation and storage services at 36.27%, while the lowest was observed in information and communication services at 26.85%.

At the sub-sector level, the highest annual increase was recorded in warehousing and support activities at 46.41%, followed by scientific research and development services at 43.27%. The lowest annual increase was observed in accommodation services at 15.99%.

Services Producer Price Index, Annual Rate of Change (%)



Services Producer Price Index, Rate of Change, Main Groups

Main Group	Monthly Rate of Change (%)	Annual Rate of Change (%)
Services Producer Price Index	-0.22	31.84
Transportation and Storage Services	0.75	36.27
Accommodation and Food Services	4.33	28.24
Information and Communication Services	-6.41	26.85
Real Estate Services	2.64	28.47
Professional, Scientific and Technical Services	-5.64	32.41
Administrative and Support Services	-0.03	28.26

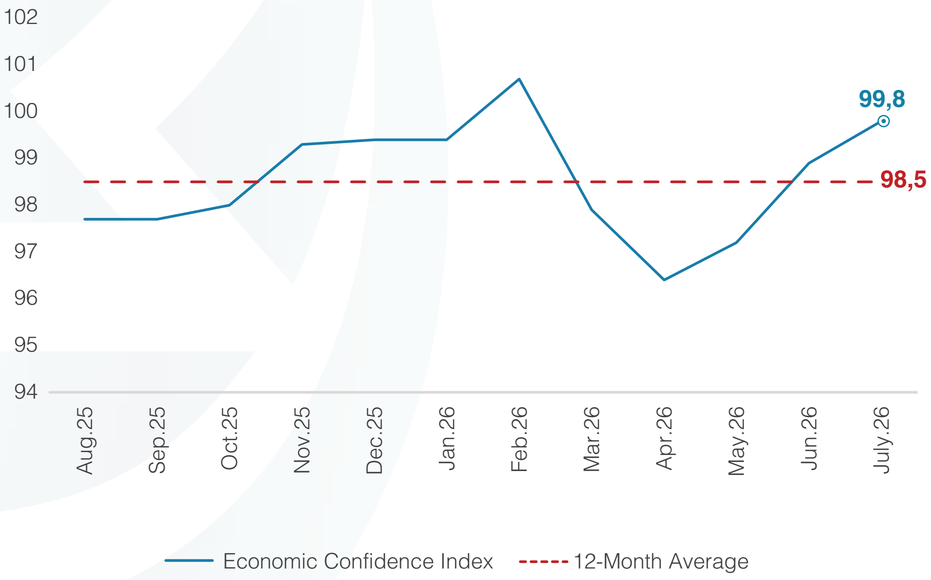
Source: TURKSTAT

Economic Confidence Index

According to TURKSTAT, the economic confidence index increased by 0.9% to 99.8 in July 2026, up from 98.9 in June.

Among sub-indices, the consumer confidence index, services confidence index, and construction confidence index increased, while the real sector confidence index and retail trade confidence index declined.

Economic Confidence Index (August 2025 – July 2026)



Confidece Indices and Monthly Rate of Change

Index	July 2026	June 2026	Difference (%)
Economic Confidence Index	99.8	98.9	0.9
Consumer Confidence Index	89.8	87.9	2.2
Real Sector Confidence Index	101.2	102	-0.8
Services Confidence Index	112	110.5	1.4
Retail Trade Confidence Index	111	112.8	-1.6
Construction Confidence Index	83.5	83	0.6

Source: TURKSTAT

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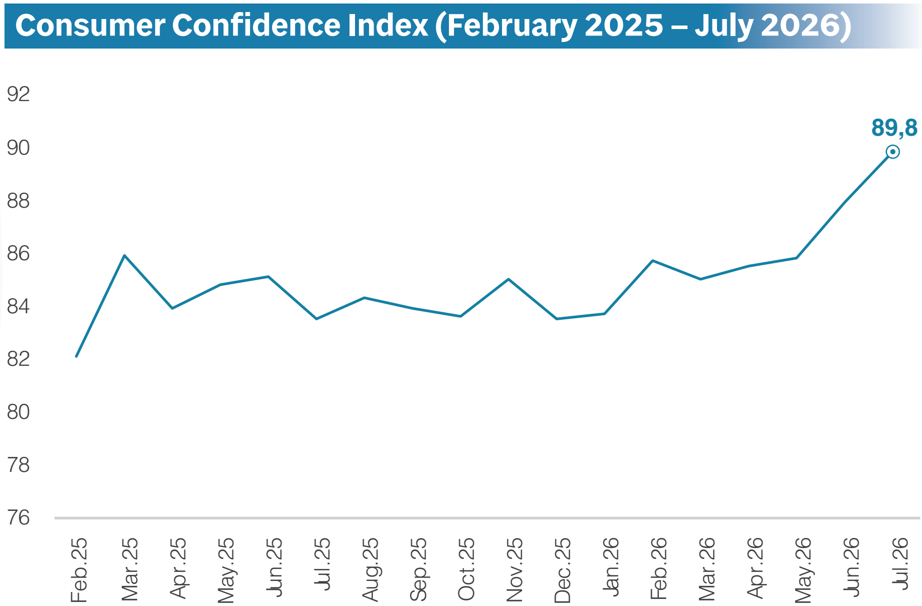
Consumer Confidence Index

The consumer confidence index increased by 2.2% on a monthly basis to 89.8 in July 2026, up from 87.9 in June.

Across sub-indices, the financial situation of households at present index rose 3% to 74.5, while the financial situation expectations index for the next 12 months increased 2% to 91.4. The general economic situation expectations index climbed 5.2% to 88.3, whereas the durable goods spending expectations index slipped 0.8% to 105.1.



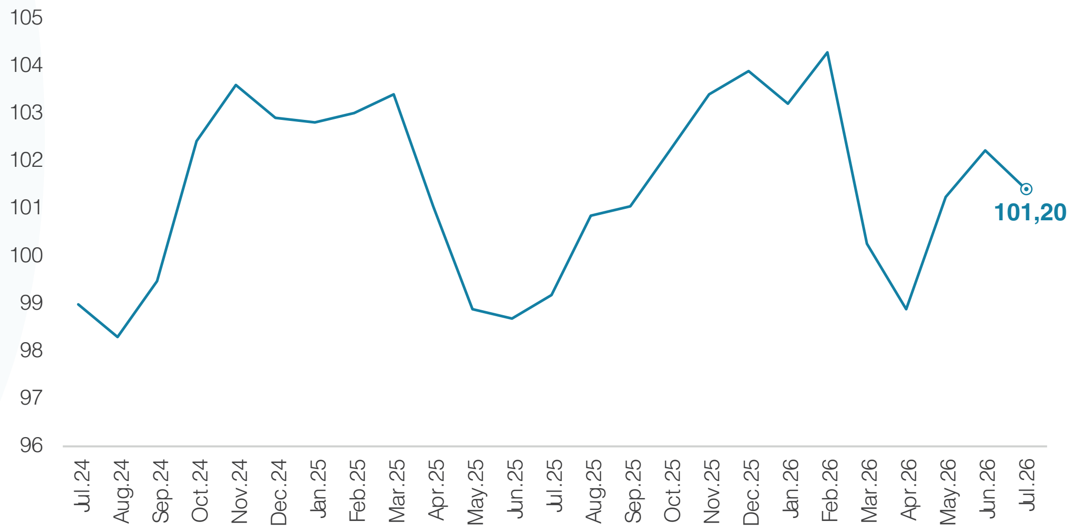
Source: TURKSTAT, CBRT

Real Sector Confidence Index

In July 2026, the seasonally adjusted real sector confidence index decreased by 0.8 points on a monthly basis to 101.2 while the non-seasonally adjusted index declined by 1.3 points to 102.2.

The index was supported by assessments on export orders for the next three months, total employment for the next three months, current finished goods inventories, and production volume for the next three months. Fixed capital investment expenditure, current total order quantity, total orders over the past three months, and general business conditions weighed on the index.

Real Sector Confidence Index (July 2024 - July 2026, Seasonally Adjusted)



Source: CBRT

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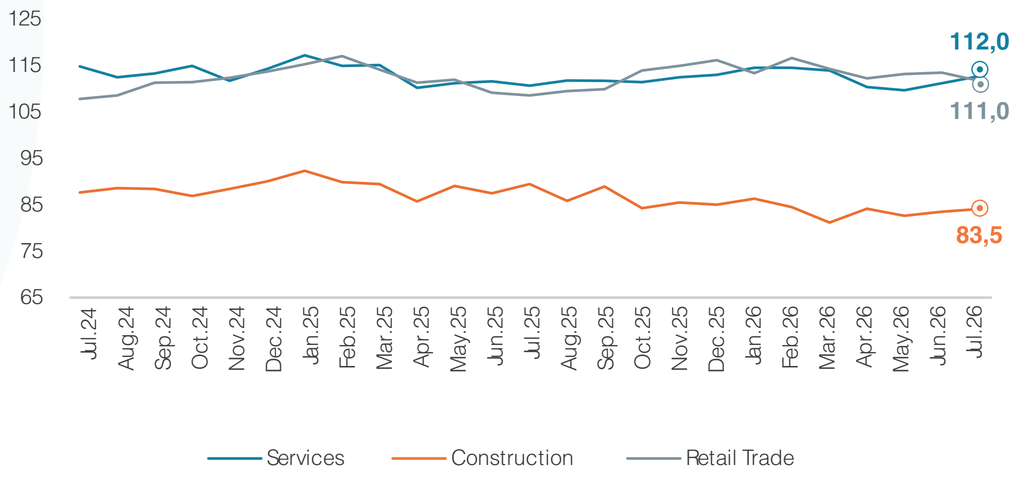
Services, Retail Trade and Construction Confidence Indices

The seasonally adjusted confidence index rose by 1.4% in services and 0.6% in construction, while declined by 1.6% in retail trade in July compared to the previous month.

In services, the business situation over the past three months rose 0.5% and demand expectations for the next three months increased 3.7%, even as current demand for services edged down 0.2%. In retail trade, both business activity-sales and stock volumes over the past three months declined, by 0.5% and 0.1% respectively, with sales expectations falling more sharply, down 3.8%.

In construction, the current level of registered orders received increased by 3.9%, whereas total employment expectations for the next three months decreased by 4.0%.

Sectoral Confidence Indices (July 2024 - July 2026)



Source: TURKSTAT

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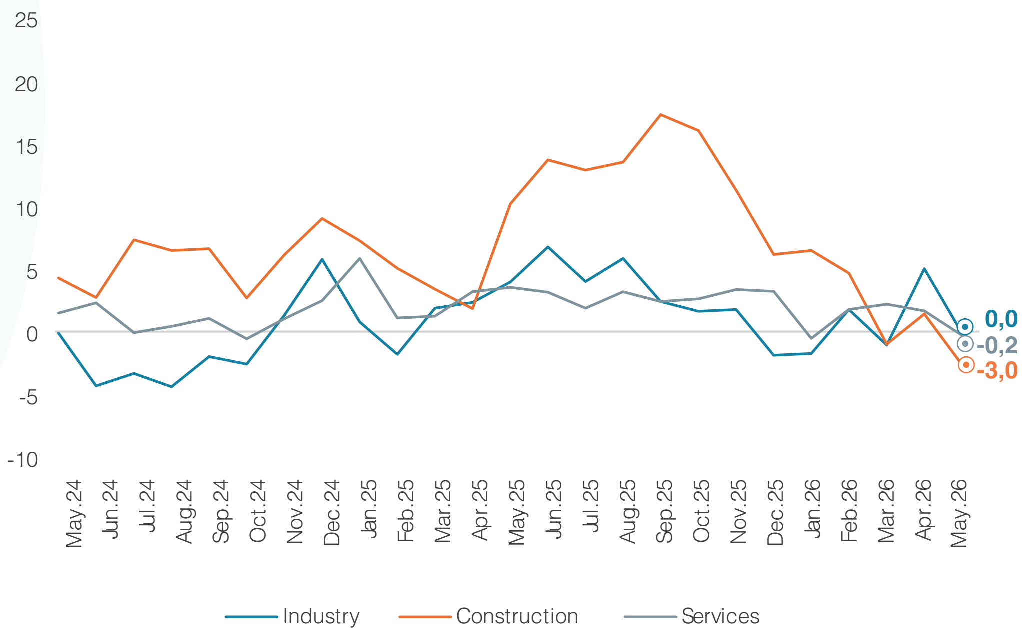
Sectoral Production Indices

In May 2026, seasonally and calendar adjusted industrial production decreased by 2.9% month-on-month, while calendar adjusted output remained flat (0%) year-on-year.

On a seasonally and calendar-adjusted basis, construction production decreased by 0.4% on a monthly basis and 3.0% on an annual basis, while the services production index decreased by 0.4% on a monthly basis and 0.2% on an annual basis.

Sectoral Production Indices, Annual Rate of Change (May 2024-May 2026, %)



Source: TURKSTAT

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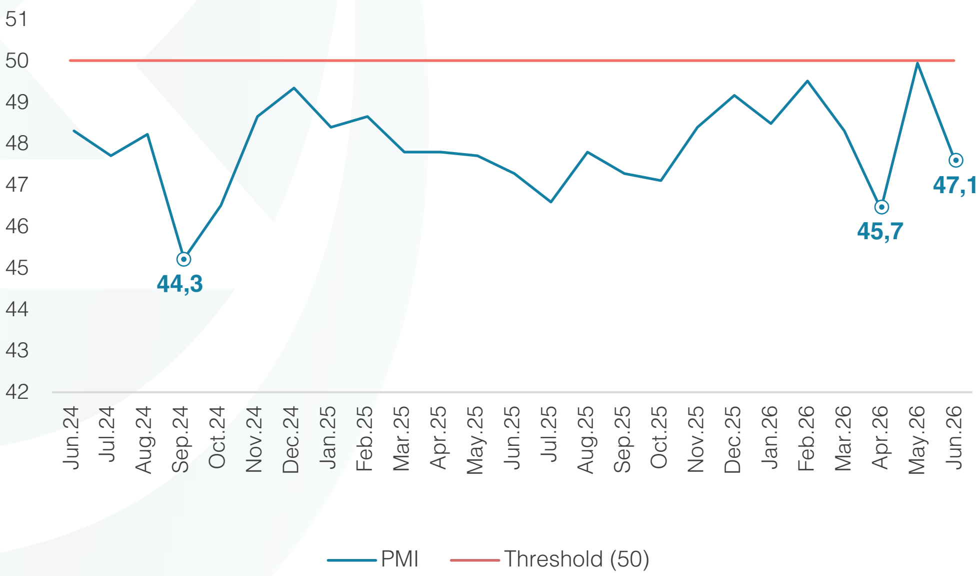
Türkiye PMI

Türkiye's Manufacturing PMI fell to 47.1 in June from 49.8 in May, marking the 27th consecutive month below the 50 threshold. New orders weakened further, dragging production lower alongside declines in both employment and purchasing activity.

Three factors were cited in the survey as weighing on production: uncertainty linked to tensions in the Middle East, softer new orders, and rising prices. The decline in employment reflected a combination of voluntary staff resignations and workforce reductions aligned with lower output requirements.

Both input cost and output price inflation slowed for a second consecutive month.

ICI Manufacturing PMI (June 2024 - June 2026)



Source: Istanbul Chamber of Industry

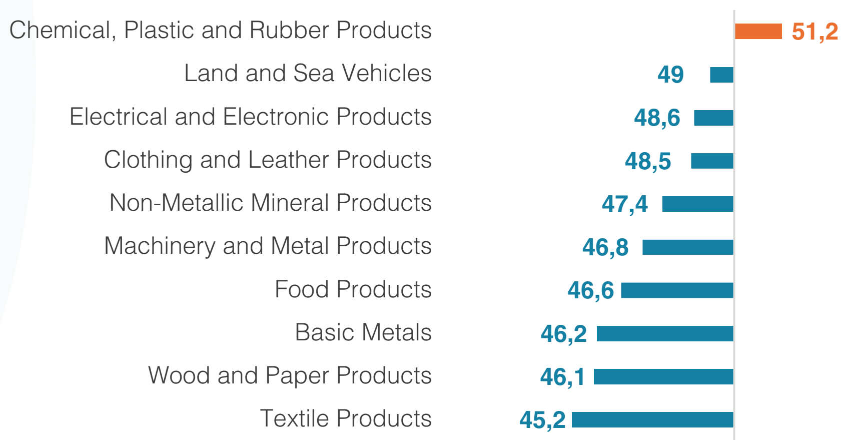
> A PMI reading above 50 indicates an expansion in business conditions compared with the previous month, while a reading below 50 indicates a contraction. A reading of exactly 50 signals no change.

Türkiye PMI

Sectoral PMI data indicated that weakness across the manufacturing sector became more widespread in June. Of the ten sectors monitored, only chemicals, plastics, rubber products posted an improvement in operating conditions, recording 51.2 and remaining above the 50.0 threshold.

The remaining nine sectors stayed in contraction territory, led by textile products at 45.2, which recorded the lowest reading among the monitored groups. Contraction also persisted in basic metals, wood and paper products, food products, machinery, metal products, land, sea vehicles, electrical electronic products, and clothing and leather products.

Sector PMI (June 2026)



Source: Istanbul Chamber of Industry

PMI | Worldwide

Manufacturing activity remained mostly expansionary in June, but momentum was mixed. Germany, France, Russia and the euro area improved, while China, Switzerland, the United States, Italy, Britain and Spain slowed, with Spain dipping below the 50 threshold.

Worldwide Manufacturing PMI June 2026, Level

Countries	May. 26	Jun. 26
China	51,8	51,7
Germany	50	50,3
Switzerland	57,3	54,3
Russia	48,8	50,3
United States	55,7	53,9
Italy	52,9	52,2
United Kingdom	53,1	52,5
France	50,7	51,2
Spain	51,2	49,7
Euro Area	51,3	51,4

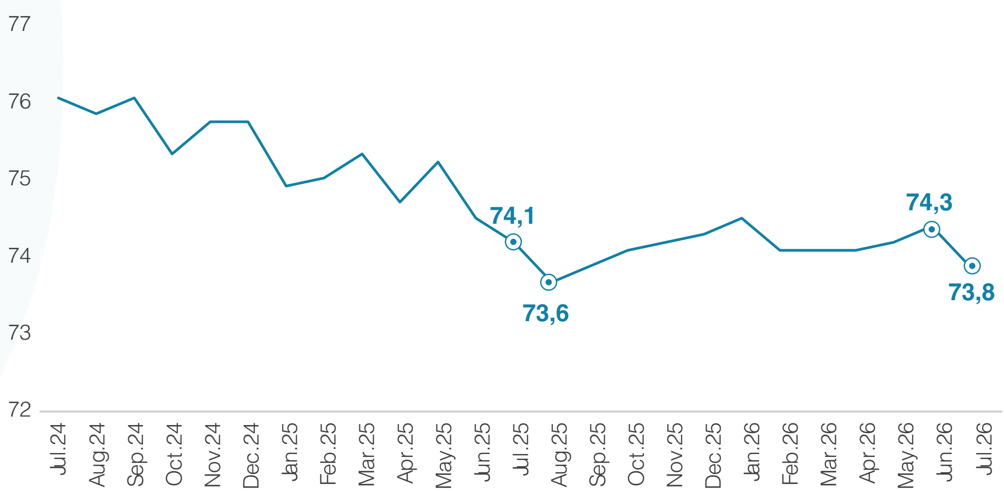
Source: S&P, J.P. Morgan

Capacity Utilization Rate

The seasonally adjusted Capacity Utilization Rate (CUR) in the manufacturing industry decreased by 0.5 percentage points on a monthly basis to 73.8% in July 2026, and by 0.3 percentage points on an annual basis. On an annual comparison, CUR-SA remained 0.3 percentage below the July 2025 level of 74.1%

Across main industrial groupings, capacity utilization declined in all main goods groups on a monthly basis. Investment goods utilization fell by 2.2 percentage points to 71.2%. Durable consumer goods decreased by 0.8 percentage points to 67.1%, while non-durable consumer goods declined by 0.3 percentage points to 72.3%. Consumer goods declined by 0.4 percentage points to 71.4%, and intermediate goods declined by 0.1 percentage points to 74.9%. Capacity Utilization thus recorded a monthly drop across all goods groups in July.

Capacity Utilization Rate (July 2024 – July 2026, CUR-SA, %)



Source: CBRT

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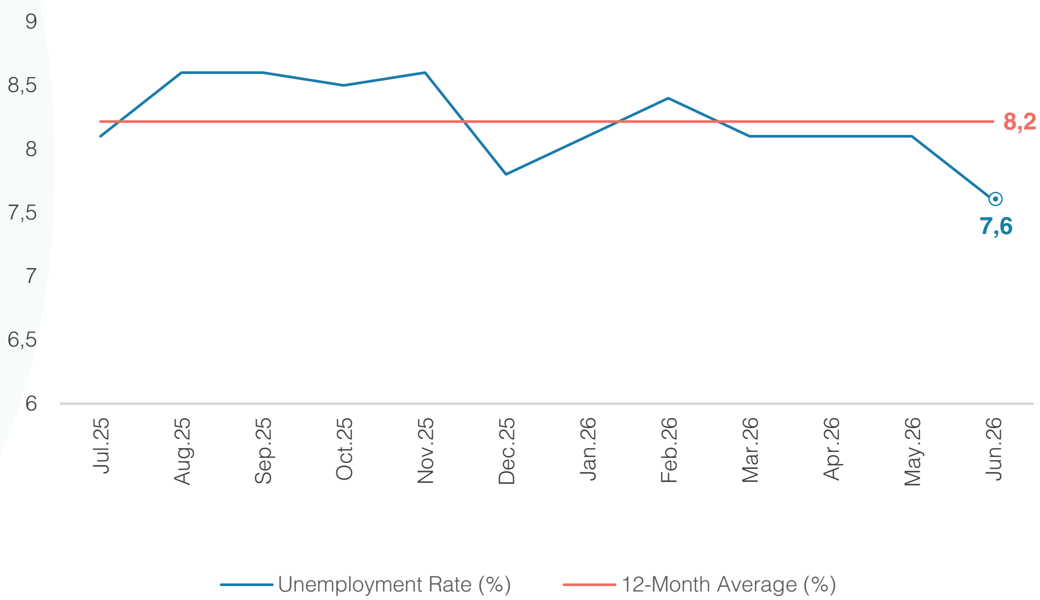
Labour Force Statistics

The seasonally adjusted unemployment rate decreased by 0.5 points compared to the previous month and was recorded at 7.6% in June 2026. The number of unemployed persons decreased by 168 thousand to 2 million 688 thousand. By gender, the unemployment rate was estimated at 6.5% for men and 9.8% for women.

The labour force increased by 58 thousand compared to the previous month and reached 35 million 420 thousand persons. The labour force participation rate increased by 0.1 points to 52.9%. By gender, the labour force participation rate was estimated at 70.7% for men and 35.4% for women.

Unemployment Rate (%)



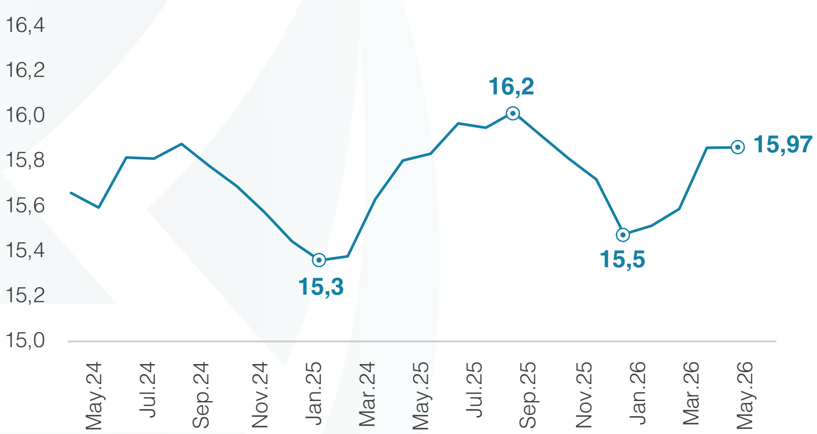
Source: TURKSTAT

Paid Employee Statistics

The total number of paid employees in industry, construction, and trade-services sectors combined increased by 0.5% year-on-year in May 2026, reaching 15,970,105 persons. On a monthly basis, total paid employment recorded a limited drop of 0.1%

By sector, the number of employees in industry decreased 0.1% on a monthly basis and 3.2% on an annual basis. In construction, the number of employees decreased 1.2% on a monthly basis but increased 1.2% on an annual basis. In trade and services, the number of employees showed no change on a monthly basis while increased 2.3% on an annual basis.

Paid Employees (May 2025 - May 2026, Million)



Distribution of Paid Employees by Sector, May 2026

Sector (Thousand Persons)	May 2026	May 2025	Annual Change (%)
Total (Industry, construction, trade and services)	15.970.105	15.892.187	0,5
Industry	4.753.428	4.909.496	-3,2
Mining and quarrying	137.476	141.129	-2,6
Manufacturing	4.406.491	4.562.839	-3,4
Electricity, gas, steam and air conditioning supply	146.558	141.523	3,6
Water supply; sewerage, waste management and remediation	62.903	64.005	-1,7
Construction	1.933.256	1.910.680	1,2
Trade and services	9.283.421	9.072.011	2,3
Trade	3.500.424	3.437.438	1,8
Transportation and storage	1.360.045	1.302.226	4,4
Accommodation and food service activities	1.443.045	1.406.251	2,6
Information and communication	291.239	295.519	-1,4
Financial and insurance activities	366.545	356.412	2,8
Real estate activities	132.234	127.020	4,1
Professional, scientific and technical activities	690.493	674.535	2,4

Source: TURKSTAT

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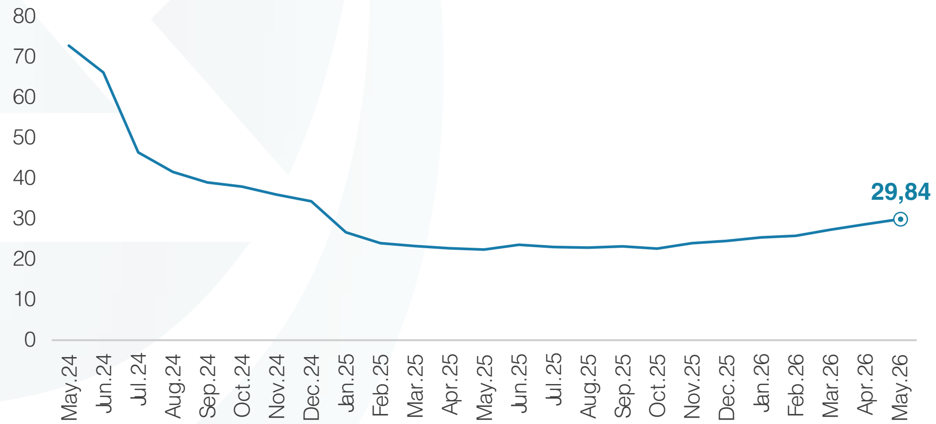
Construction Cost Index

In May 2026, the Construction Cost Index (CCI) increased by 1.87% on a monthly basis and by 29.84% on an annual basis.

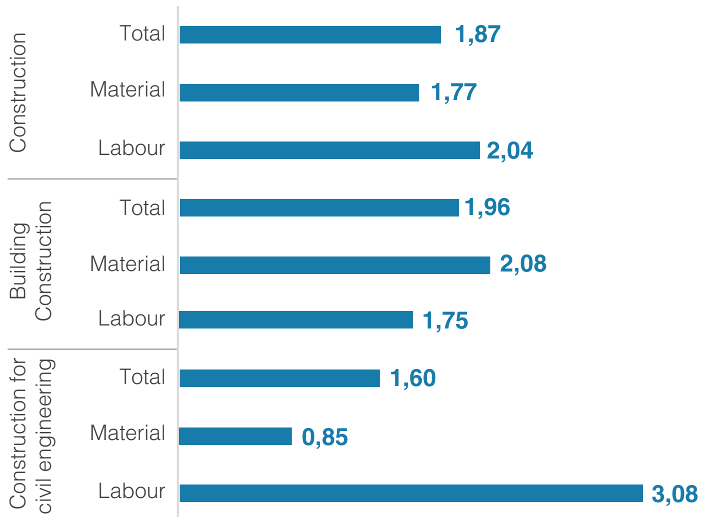
On a monthly basis, the material index increased by 1.77%, while the labour index rose by 2.04%. On an annual basis, the material index increased by 28.62%, and the labour index rose by 32%.

The construction cost index for building rose 1.96% month-on-month and 28.56% year-on-year in May. Among sub-components, annual changes stood at 26.93% for the material index and 31.34% for the labour index. Over the same period, the construction cost index for civil engineering works increased 1.60% monthly and 34.06% annually, with the material and labour indices for civil engineering works rising 33.91% and 34.34% year-on-year, respectively.

Construction Cost Index, Annual Rate of Change (May 2024 - May 2026, %)



Construction Cost Index, Monthly Rate of Change (%), May 2026



Source: TURKSTAT

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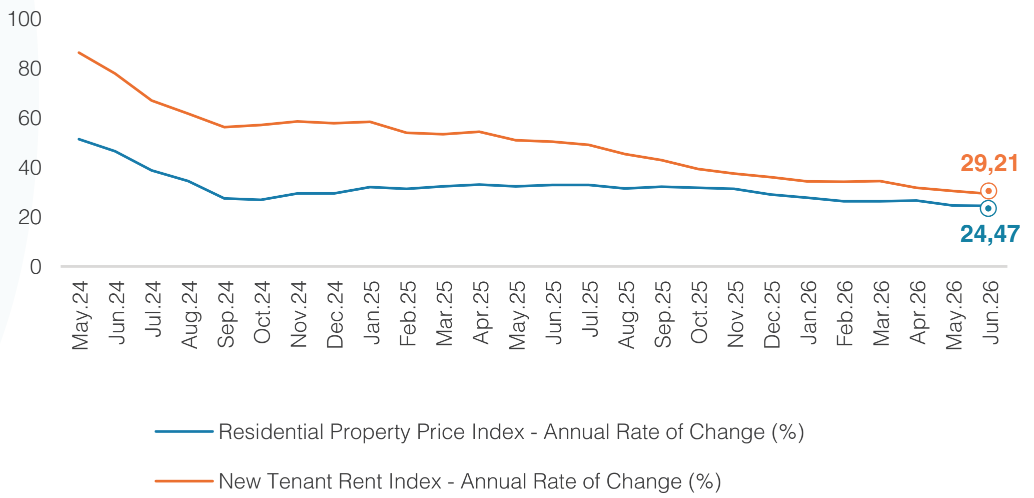
Residential Property Price Index

According to CBRT data, the Residential Property Price Index (RPPI) rose 2.0% month-on-month in June 2026, up 24.5% year-on-year in nominal terms but down 5.8% in real terms. Among the three major cities, the index increased 2.1% monthly in Istanbul, 1% in Ankara, and 3.1% in Izmir, with annual nominal increases of 25.3%, 25.5%, and 22.6%, respectively.

The New Tenant Rent Index rose 2.3% month-on-month and 29.2% year-on-year in Türkiye, while declining 2.2% in real terms annually. In Istanbul, Ankara, and Izmir, new tenant rents increased 2.5%, 2.0%, and 2.6% monthly, and rose 33.4%, 30.7%, and 28.4% annually.

Property Price Indicces, Annual Rate of Change (June 2024 - June 2026, %)



Source: CBRT

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House and Commercial Property Sales Statistics

Residential property sales in Türkiye numbered 129,979 units in June 2026, with mortgaged sales representing 20% of the total and other sales the remaining 80%.

Istanbul's residential market recorded 24,084 unit sales in the same period. New sales made up 26.3% of the total, and existing sales 73.7%.

Residential Property Sales, June 2026

TURKIYE	Mortgaged Sales	Other Sales	Total	Share (%)
New Sales	6.185	37.221	43.406	33,4%
Existing Sales	19.808	66.765	86.573	66,6%
Total	25.993	103.986	129.979	100%
Share (%)	20%	80%	100%	-

ISTANBUL	Units	Share (%)
New Sales	6.342	26,3%
Existing Sales	17.742	73,7%
Total	24.084	100%

Source: TURKSTAT

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House and Commercial Property Sales Statistics

Commercial property sales in Türkiye totaled 16,565 units in June 2026. Of this total, 4.5% consisted of mortgaged sales, while other sales made up the remaining 95.5%.

Istanbul recorded 2,986 commercial property sales in the same period, of which 16.9% were new sales and 83.1% were existing sales.

Commercial Property Sales, June 2026

TURKIYE	Mortgaged Sales	Other Sales	Total	Share (%)
New Sales	171	4.955	5.126	30,9%
Existing Sales	574	10.865	11.439	69,1%
Total	745	15.820	16.565	100%
Share (%)	4,5%	95,5%	100%	-

ISTANBUL	Units	Share (%)
New Sales	505	16,9%
Existing Sales	2.481	83,1%
Total	2.986	100%

Source: TURKSTAT

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Tourism Statistics

Tourism income in the second quarter of 2026 reached USD 15,865,339 thousand, comprising USD 15,655,868 thousand from visitors and USD 209,471 thousand from transit passengers. Citizens residing abroad accounted for 15.6% of visitor tourism income.

Within visitor tourism income: package tour expenditure (share retained in Türkiye) 30.2% (-5.5% annual), food and beverage 21% (+5.2% annual), international transport 12.4% (-6.1% annual), accommodation 11.3% (+11.7% annual). Departing visitors contracted by 5.1% annually to 15,581,014 people, while average expenditure per night per visitor rose 2.8% to USD 113. The primary reason for visiting Türkiye was travel, entertainment, sports, and cultural activities, representing 71.3% of all visits.

Tourism Income and Number of Visitors, 2026 Q2

Indicator	2025 Q2	2026 Q2	Change (%)
Tourism Income (Thousand USD)	16,284,322	15,865,339	**-2.6**
Visitor tourism income (Thousand USD)	16,095,247	15,655,868	**-2.7**
Number of Visitors	16,412,168	15,581,014	**-5.1**
Average expenditure per visitor (USD)	981	1,005	2.5
Average expenditure per night per visitor (USD)	110	113	2.8

Source: TURKSTAT

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Tourism Statistics

Tourism expenditure by resident citizens visiting other countries reached USD 2,962,898 thousand in 2026 Q2. Personal expenditure accounted for USD 2,088,862 thousand and package tour expenditure for USD 874,036 thousand of the total.

The number of citizens visiting abroad rose 16.5% on an annual basis to 3,434,172 people, with average expenditure per person at USD 863. Among visitors arriving in Türkiye in Q2 2026, 71.3% cited tour, entertainment, sports or cultural activities as their purpose of travel.

Tourism Expenditure and Number of Resident Citizens Visiting Abroad, 2026 Q2

Indicator	2025 Q2	2026 Q2	Change (%)
Tourism expenditure (Thousand USD)	2,759,918	2,962,898	7.4
Number of persons	2,947,929	3,434,172	16.5
Average expenditure per person (USD)	936	863	**-7.8**

Source: TURKSTAT

Domestic Tourism

In the first quarter of 2026, 11.52 million residents took domestic trips in Türkiye. The total number of domestic trips reached 14.17 million, an increase of 12% on an annual basis. Total nights spent reached 73.62 million, with an average of 5.2 nights per trip.

Domestic travel expenditure by resident tourists reached TL 102.3 billion, an increase of 33.9% on an annual basis. Personal expenditure accounted for 92.4% of the total and package tour expenditure accounted for 7.6%. Average expenditure per trip was TL 7,221.

By expenditure category, food and beverage held the largest share at 30.9%, followed by transportation expenditure at 27.6% and clothing and gift expenditure at 12.4%. Clothing and gift expenditure increased by 62.2% on an annual basis.

Number of People Traveling, Trips and Overnight Stays

Quarter	Number of People Traveling (Thousand)	Number of Trips (Thousand)	Number of Overnight Stays (Thousand)	Average Number of Overnight Stays
2025 Annual	**– (1)**	**67.851**	**476.307**	**7,0**
2025 Q1	10.750	12.653	85.317	6,7
2025 Q2	13.938	17.076	99.214	5,8
2025 Q3	21.548	27.099	230.818	8,5
2025 Q4	9.264	11.023	60.957	5,5
2026 Q1	11.520	14.168	73.622	5,2

Figures in the table may not sum to totals due to rounding.
(1) The number of people traveling is calculated on a periodic basis. Therefore, the number of people traveling by quarter cannot be summed to obtain the total number of people traveling.

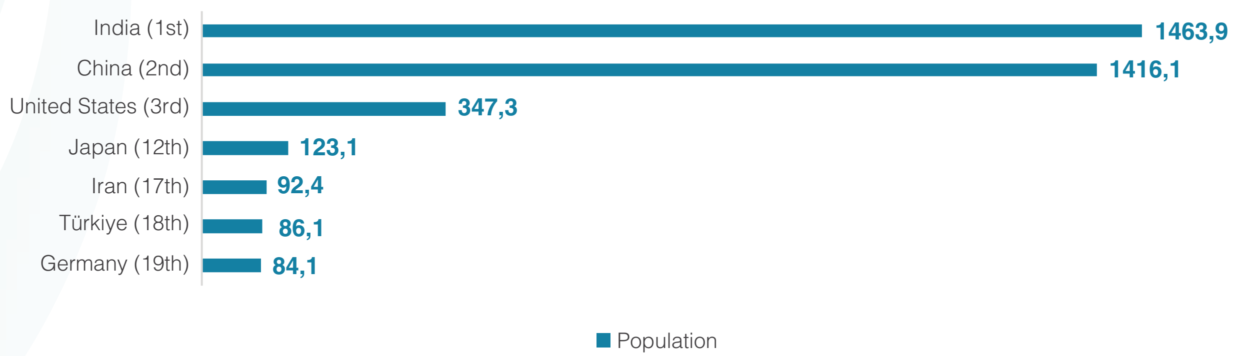
Source: TURKSTAT

World Population

According to the United Nations (UN) World Population Prospects, the global population reached 8,231,613,000 as of mid-2025, with India recording the largest national population at 1,464,000,000. Türkiye ranked 18th among 194 countries, with a population of 86,092,000, representing approximately 1% of the global total.

The child population accounted for 29.3% of the global population, compared with 24.8% in Türkiye, below the global average and above the corresponding share in each of the 27 EU member states. The youth population represented 15.6% of the global population, compared with 14.8% in Türkiye, below the global average and above the corresponding share in each of the 27 EU member states. The elderly population accounted for 11.1% of Türkiye's total population, below the corresponding share in each of the 27 EU member states.

Selected Countries From the Top 20 with the Highest Population (2025, Millions)



Source: : United Nations, TURKSTAT

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